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Media Release

Lowy, Dusseldorp and Powys inducted into Property Hall of Fame

Three industry icons – Frank Lowy AC, Dick Dusseldorp AO and Ray Powys AM – have been announced as the inaugural inductees of the newly launched Australian Property Hall of Fame.

The inauguration ceremony took place in front of 600 people at the Property Congress Gala Dinner at Sydney Town Hall last night.

The Australian Property Hall of Fame has been established by the Property Council of Australia to honour individuals for their major pioneering contribution, sustained leadership and lasting legacy to the property industry and Australian society.

The three inaugural inductees are:

- Frank Lowy AC Co-founder and Chairman of the Westfield Group.
- Dick Dusseldorp AO Founder and Chairman, Lend Lease Corporation
- Ray Powys AM AMP's first Property Investment Manager and Founding President and Inaugural CEO of the forerunner to the Property Council of Australia.

Property Council National President Darren Steinberg said each of the three inductees were giants of the industry.

"The Australian Property Hall of Fame acknowledges property industry pioneers whose astonishing imagination, unbridled energy and keen entrepreneurial talents transformed Australia into a dynamic, prosperous society," Mr Steinberg said.

"The inaugural inductees not only shaped Australia's urban landscape, they helped unleash an aspirational ethos and vitality that defines our national identity."

Inductees were selected by the Board of the Property Council of Australia. It is planned to announce further inductees annually.

More information at www.propertyhalloffame.com.au.

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